

ASX Announcement

25 March 2021

## David Flanagan Appointed Executive Chairman

Battery Minerals Limited (ASX: BAT) advises that Non-executive Chairman David Flanagan has been appointed as Executive Chairman.

Mr Flanagan has been filling this executive role despite being Non-Executive Chairman since the departure of Managing Director Jeremy Sinclair in November 2019. He agreed to do this to help preserve shareholder funds.

Mr Flanagan's executive appointment is effective from 25 March 2021. In this role, he will assume key day-to-day management responsibility for the Company across all its operational and corporate activities.

See Appendix 1 for details of Mr. Flanagan's Remuneration Package as Executive Chairman on a 0.5 FTE basis.

### David Flanagan Biography

David Flanagan is a geologist with more than 25 years' experience in the mining and mineral exploration industry in Australia, Indonesia and Africa. David has a BSc in Mining & Minerals Exploration Geology, undertaken at Curtin University, WA School of Mines in Kalgoorlie. He is a Fellow of the Australian Institute of Company Directors and Member of the Australian Institute of Mining and Metallurgy.

David Flanagan is currently Non-Executive Chairman of CZR Resources Limited and Chair of Australian Remote Operations for Space and Earth (AROSE).

Authorised for release by the Board.

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### Appendix 1: Mr. Flanagan's Remuneration Package as Executive Chairman

Total Fixed Remuneration (TFR) (Note 1)	\$164,000.00 per annum (excl superannuation) based on working 0.5 FTE (Full Time Equivalent) as Executive Chairman
Long Term Incentive	It is proposed that the Board will seek shareholder approval at the 2021 Annual General Meeting schedule for May 2021 for a suitable incentive package in line peer ASX listed exploration companies
Termination Clauses (see Note 3 below)	<p>The Company may terminate the director's employment while he is an executive by giving 6 months' notice in writing.</p> <p>The director while he is an executive may terminate his employment by giving 6 months' notice in writing, or such shorter period of notice as may be agreed in writing by the Company.</p> <p>After either the Company or the Executive has given the required notice, the Company may at any time terminate the employment by paying the Executive an amount equivalent to the Total Fixed Remuneration which he would have earned for the whole notice period.</p> <p>This clause does not apply to the director if at any time in the future he reverts back to being a non-executive director of the Company.</p>

Note 1: TFR is the aggregate of Base Salary, Superannuation, Fringe Benefits and Fringe Benefits Tax.

Note 2: It is planned that the Company's proposed Long Term Incentive Plan (LTIP) will be an equity based. Any offers of securities under any LTIP will be subject to shareholder approval.

Note 3: Any payments or benefits to be provided to the Executive under this clause or any other clause of the agreement will be reduced to a level which does not require shareholder approval under Part 2D.2, Division 2 of the Corporations Act 2001 (Cth) and which does not infringe the ASX Listing Rules.

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#### Forward Looking Statements

Statements and material contained in this document, particularly those regarding possible or assumed future performance, resources or potential growth of Battery Minerals Limited, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Such forecasts and information are not a guarantee of future performance and involve unknown risk and uncertainties, as well as other factors, many of which are beyond the control of Battery Minerals Limited. Information in this presentation has already been reported to the ASX.