

ASX Announcement

18 January 2021

ASX Announcements Platform
Bridge Street
Sydney NSW 2001

LAPSE OF UNLISTED OPTIONS

Battery Minerals Limited (ASX: BAT) (“**Battery Minerals**” or the “**Company**”) advises that 15.600,000 unlisted incentive and employee options have lapsed on their terms.

Attached is a listing of the unlisted options now on issue and the number of options in each class that have lapsed on their terms (See Attachment 1).

Authorised for release by David Flanagan, Chairman

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ATTACHMENT 1

Listing of Unquoted securities on Issue (showing number of options that have lapsed in **bold**)

Number	+Class
5,000,000	Unquoted options (\$0.10, 23 Dec 2021)
26,900,000	Unquoted options (\$0.15, 23 Dec 2021)
5,000,000	Unquoted options (\$0.20, 23 Dec 2021)
5,000,000	Unquoted options (\$0.25, 23 Dec 2021)
3,000,000	Unquoted options (\$0.13, 21 June 2022)
5,000,000	Unquoted options (\$0.20, 21 June 2022)
10,000,000	Unquoted options (\$0.094, 21 June 2022)
1,000,000	Unquoted options (\$0.20, 22 May 2022)
NIL	Unquoted Options (\$0.1125, 12 Jan 2021) – 7,800,000 lapsed
NIL	Unquoted Options (\$0.15, 12 Jan 2021) – 7,800,000 lapsed
20,000,000	Unquoted ZEPO Options expiring 03/07/2023 NIL EXERCISE subject to performance milestones
6,000,000	Sign-on Options (\$0.13, 30 June 2023)
<u>ESOP</u>	
ZERO	Unquoted Options expiring 16/07/2023 @ \$0.20
1,000,000	Unquoted Options expiring 16/07/2023 @ \$0.20 – vested
500,000	Unquoted Options expiring 16/07/2023 @ \$0.20 - vested
500,000	Unquoted Options expiring 16/07/2023 @ \$0.20 - vested
200,000	Unquoted Options 16/07/2023 @ \$0.20 - vested
75,000	Unquoted Options expiring 16/07/2023 @ \$0.15 - vested
3,000,000	Unquoted Options expiring 16/07/2023 @ \$0.20 - vest on Montepuez commercial prod'n
75,000	Unquoted Options expiring 16/07/2023 @ \$0.15 - Vest on Montepuez commercial prod'n
24,400,000	Unquoted ZEPO Options expiring 13/07/2023 NIL EXERCISE subject to performance milestones
15,500,000	Unquoted ZEPO Options expiring 20/06/2024 NIL EXERCISE subject to performance milestones.
37,250,000	Unquoted ZEPO Options expiring 19/08/2024 NIL EXERCISE subject to performance milestones
70,000,000	Unquoted ZEPO Options expiring 19/08/2024 NIL EXERCISE subject to performance milestones outlined in the Notice of AGM for the 13 May 2020 AGM