

Results of Share Purchase Plan

Further to its announcement of 13 November 2020, Battery Minerals Limited (ASX: BAT, Battery Minerals) is pleased to advise that it has closed the Share Purchase Plan (SPP) announced in November 2020 and advises that it has received 107 valid applications under the SPP for subscriptions totaling \$744,000.

There is no scale back to any of the applications (as contemplated in the SPP offer documents) and the Company will accept all 107 valid applications in full under the SPP.

As result, and pursuant to the SPP timetable, the Company plans to issue 33,818,142 New Shares under the SPP and lodge the Appendix 2A Application for Quotation with ASX on Tuesday, 22 December 2020. Trading of the New Shares under the SPP is expected to commence on 23 December 2020.

The Board of Battery Minerals would like to thank its shareholders for their support of the SPP.

Authorised for release by David Flanagan, Chairman

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Forward Looking Statements

Statements and material contained in this document, particularly those regarding possible or assumed future performance, resources or potential growth of Battery Minerals Limited, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Such forecasts and information are not a guarantee of future performance and involve unknown risk and uncertainties, as well as other factors, many of which are beyond the control of Battery Minerals Limited. Information in this presentation has already been reported to the ASX.

All references to future production and production & shipping targets and port access made in relation to Battery Minerals are subject to the completion of all necessary feasibility studies, permit applications, construction, financing arrangements, port access and execution of infrastructure-related agreements. Where such a reference is made, it should be read subject to this paragraph and in conjunction with further information about the Mineral Resources and Ore Reserves, as well as the relevant competent persons' statements.