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# Australian Resources & Investment

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## THE MINING BOOM'S LEGACY



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# Metals of Africa – exploration-driven, discovery-focused

Despite challenging investment market conditions, Metals of Africa continues to focus on exploring for world-class deposits in sought-after commodities.

**M**etals of Africa (ASX: MTA) is a diversified exploration company, focused on the key commodities of zinc, lead copper and graphite, in the African nations of Mozambique and Gabon.

While many of its peers seek to scale back exploration activities, MTA continues to benefit from its targeted and focused exploration plans. In Mozambique, the company is focused on graphite in the world-class Cabo Delgado province, which hosts the major graphite deposits of Syrah Resources and Triton Minerals. In Gabon, MTA is pursuing large-scale zinc and lead at its Kroussou Project.

The company's graphite portfolio comprises two projects, both 100 per cent owned by MTA. The Montepuez Central Project is developing as a potential tier 1 asset. Drilling to date has intersected high-grade results, including 145.6 metres at 9.60 per cent total graphitic content (TGC), and 0.12 per cent vanadium (including up to 33.8 per cent TGC and 0.26 per cent vanadium). Flake size is generally large, ranging from fine to jumbo, and averaging more than 0.1 millimetres.

The next phase of drilling is due to commence soon, with the aim of defining a JORC-compliant resource. The company then plans to embark on a pre-feasibility study of the project. The Balama Central Project is located along strike and adjacent to Syrah's Balama Project. Indications are that a conductive anomaly extends from Syrah's project three kilometres into the Balama Central Project. A maiden drill program is scheduled to commence in the near future.

MTA's graphite strategy is based on defining quality resources, and developing them in a cost-effective manner. The size



of the resource is not key, and can always be expanded if needed.

A quality graphite flake and grade are key to a project's development potential – and the company appears to have both.

Given the success of Syrah and Triton, MTA believes that its exploration results indicate that it has a similar discovery potential, and offers would-be investors significant re-rating potential.

The Kroussou Project in Gabon, which is 90 per cent owned by MTA, is shaping up as a large-scale zinc-lead system, with outcropping targets over a strike length of more than 85 kilometres.


Exploration by MTA to date has produced what is thought to be the highest zinc and lead grades ever reported in the country – up to 9.69 per cent zinc and 33.10 per cent lead from a recent rock chip sampling program. Mineralisation is thought to be Mississippi Valley-type, and positive

petrology results have confirmed a clean, coarse-grained mineralisation.

The company is in the process of assessing all exploration dates ahead of a planned maiden drill program in H2, 2015.

MTA also has a substantial project pipeline of quality assets in Mozambique, Gabon and Tanzania, and aims to seek partners to help advance these projects and add shareholder value.

The Company has a well-balanced board with a mix of technical and corporate expertise, led by Managing Director Cherie Leeden and supported by Chairman Gilbert George, well-known resource sector Executive Brett Smith, as a Non-Executive Director, plus fellow Non-Executive Director Andrew McKee.

With the right mix of people, projects and approach, MTA is well-positioned to achieve its goal of making world-class discoveries and delivering significant value to shareholders. 



**METALS** of AFRICA  
LIMITED



## Exploring for World Class Discoveries

Graphite in Mozambique | Zinc in Gabon



- An active, focused and diversified exploration company
- Exploring for the right commodities: Zinc-Lead, Graphite
- Stable, supportive jurisdictions: Mozambique and Gabon
- Targeting high-grade resources
- Montepuez Graphite Project and Balama Central Graphite Project in world's richest graphite region, Cabo Delgado Graphite Province in Mozambique
- Maiden graphite Resource planned for Q3, 2015
- Kroussou Zinc-Lead Project in Gabon
- Active drilling and exploration programs in 2015

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