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METALS OF AFRICA: MONTEPUEZ STUDY POINTS TO 100,000tpa GRAPHITE MINE

MAPUTO, Feb 10

MTA will move forward with potential development of its Montepuez graphite project in Mozambique based on a concept study outlining a 100,000tpa concentrate operation over 60 years at an estimated capital cost of \$US166M.

MD Cherie Leeden says the study by RungePincockMinarco gives MTA the confidence to complete a PFS, which combines with the high graphite quality to make a compelling case for a significant operation.